

Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
166592980050823

Date of e-Filing
05-Aug-2023

Name	:	SHIVALIK BUILDERS AND DEVELOPERS
PAN/TAN	:	ADDFS6838B
Address	:	HOLDING NO-18/122, SHASTRI AVENUE,, BIDHANNAGAR, DURGAPUR, , Arra, BARDHAMAN, Bidhannagar S.O, West Bengal, 713212
Form No.	:	Form 3CB-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	056453

(This is a computer generated Acknowledgement Receipt and needs no signature)

SHIVALIK BUILDERS & DEVELOPERS

HOLDING NO-18/122, SHASTRI AVENUE, SECTOR-2B, BIDHANNAGAR,
DURGAPUR, DIST: PASCHIM BARDHAMAN, PIN-713212

Profit & Loss Account for the year ended on 31st March, 2023

Particulars	Amount(Rs)	Particulars	Amount(Rs)
To, Work in Progress	6068041.26	By, Revenue Recognised under PCM Method Kalikanj Project (Annexure-A Enclosed)	22320049.00
To, Direct Cost of Construction (Kaliganj Project)			
Land Compensation Paid	600000.00		
Purchases of Construction Mat	11526338.36		
Contractual Labour Charges	3596740.00		
Commission & Brokerage	1103886.00		
Wages Paid	724610.00	By, Work-in-Progress Kaliganj Project (Annexure-A Enclosed)	4793511.69
Site Expenses	1343.00		
Machine Hire Charges	1950.00		
Security Charges	207038.00		
Architech Fees	80217.00		
Advertisement Expenses	15640.00		
Water Arrangment Expenses	212470.00		
To, Other Overhead Expenses			
a) Bank Charges	1435.24		
b) Accounting Charges	30000.00		
c) Trade License	2000.00		
d) Internet Charges	10400.00		
e) Office Expenses	9523.00		
f) Office Rent	99200.00		
g) Printing & Stationery	17774.00		
h) Staff Salary	348000.00		
i) Staff Bonus	29000.00		
j) Subscription & Donation	32000.00		
k) Interest on TDS	3798.00		
l) Interest on GST	358.00		
m) Late Fee on GST	1320.00		
n) Tea, Tiffin Expenses	2551.00		
o) Postage & Courier Charges	2377.00		
p) Biswakarma Puja Expenses	11001.00		
q) Electricity Charges	8253.00		
r) Khajna Paid	120.00		
s) Misc Expenses	1505.00		
t) Round Off	16.00		
u) Depreciation	18645.00		
To, Net Profit tfd to Appropriation A/c	2346010.83		
	27113560.69		27113560.69

Date : 01.08.2023
Place : Durgapur

Signed in terms of our report of even date.

For M/s S. MAULIK & CO.
Chartered Accountants.

(CA. Saikat Maulik)
Proprietor
M.No-056453

UDIN:23056453BGWYZY7276

SHIVALIK BUILDERS & DEVELOPERS

HOLDING NO-18/122, SHASTRI AVENUE, SECTOR-2B, BIDHANNAGAR,
DURGAPUR, DIST: PASCHIM BARDHAMAN, PIN-713212

Profit and Loss Appropriation Account for the year ended on 31st March, 2023

Particulars	Amount(Rs)	Particulars	
To, Interest on Capital (As per Schedule-A Enclosed)	0.00	By, Net Profit from Profit & Loss A/c	2346010.83
To, Book Profit c/d	2346010.83		
	<u>2346010.83</u>		<u>2346010.83</u>
To, Partners Salary (As per Schedule-A Enclosed)	1440000.00	By, Book Profit b/d	2346010.83
To, Taxable Profit c/d	906010.83		
	<u>2346010.83</u>		<u>2346010.83</u>
To, Provision for Income Tax	283087.00	By, Taxable Profit b/d	906010.83
To, Divisible Profit c/d	622923.83		
	<u>906010.83</u>		<u>906010.83</u>
To, Share of Profit tfd to Capital A/c (As per Schedule-A Enclosed)	622923.83	By, Divisible Profit b/d	622923.83
	<u>622923.83</u>		<u>622923.83</u>

Signed in terms of our report of even date.

Date : 01.08.2023
Place : Durgapur

For M/s S. MAULIK & CO.
Chartered Accountants.

**BISWAJIT
ROY** Digitally signed by
BISWAJIT ROY
Date: 2023.08.05
20:36:59 +05'30'

**SAIKAT
MAULIK** Digitally signed by SAIKAT
MAULIK
Date: 2023.08.05 20:37:35
+05'30'
(CA. Saikat Maulik)
Proprietor
M.No-056453
UDIN:23056453BGWYZY7276

SHIVALIK BUILDERS & DEVELOPERS

HOLDING NO-18/122, SHASTRI AVENUE, SECTOR-2B, BIDHANNAGAR,

DURGAPUR, DIST: PASCHIM BARDHAMAN, PIN-713212

ANNEXURE-A TO ACCOUNTING POLICIES (SHIVALIK APARTMENT AT KALIGANG)

Determination of Profit under Percentage of Completion Method (P.C.M) For the F.Y-2022-2023

A	Total Area under Construction	31350.00 Sq ft
	Less: Total Constructed area to be given to Land Owner as Cost of land	
Block-1	Flat-3A	1278.00
	Flat-3C	1266.00
	Flat-6A	1278.00
	<u>Total</u>	<u>3822.00</u>
	Less: Excess over 1,000 Sq Ft	822.00
	<u>Net Area to Land Owner</u>	<u>3000.00</u>
	Flat-2D	935.00
Parking	Parking-1-3A	120.00
	Parking-2-3C	120.00
	Parking-3-2D	120.00
	<u>Parking-24-6A</u>	<u>120.00</u>
		4415.00 Sq ft
	<u>Net Sealable Area of the Project</u>	<u>26935.00 Sq ft</u>

Hence % of Total Area to be given to Land Owner as Cost of Land 14.08 %

B ESTIMATES OF TOTAL COST OF CONSTRUCTION OF PROJECT AND ACTUAL COST INCURRED
For the Year ending on 31st March, 2023

	Total Cost Estimates	Actual Cost Incurred
a) Cost of Land and Land Development		
1. Amount to be Paid by Money	1350000.00	900000.00
2. Construction Area to be allocated 4,415 Sq ft	6327065.00	3360551.00
3. Land Development Cost	300000.00	90715.00
<u>Total Cost of Land</u>	<u>7977065.00</u>	<u>4351266.00</u>
b) Direct cost of Construction/Development		
1. Panchayat Plan Fee upto-G+6 floor	692658.00	692658.00
2. ADDA NOC Fees	52797.00	52797.00
3. Water Connection Cost	212470.00	212470.00
4. Architech Fees	163617.00	163617.00
5. Contractual Payment for Construction	8500000.00	3748464.00
6. Advertisement	50000.00	37520.00
7. Machine Hire Charges	300000.00	222094.00
8. Cost of Materials	29400000.00	14667951.84
9. Brokerage for arrangement of customers	1400000.00	1290141.00
10. Security Hire Charges	540000.00	355354.00
11. Site Expenses	225000.00	169704.00
12. Legal Expenses	150000.00	102500.00
13. Owned Labour Charges	1500000.00	1215513.00
13. Other Overhead Expenses	<u>1450000.00</u>	846051.02
<u>Total Cost of Construction for 31,350 Sq Ft</u>	<u>44636542.00</u>	<u>23776834.86</u>
Less: Proportinate cost relating to Land Owners Share	6327065.00	3360551.00
<u>Total Construction cost relating to Salable Area</u>	<u>38309477.00</u>	<u>20416283.86</u>
<u>Total Project Cost including Land Cost</u>	<u>46286542.00</u>	<u>24767549.86</u>
<u>Total Cost</u>	<u>46286542.00</u>	<u>24767549.86</u>

SHIVALIK BUILDERS & DEVELOPERS

HOLDING NO-18/122, SHASTRI AVENUE, SECTOR-2B, BIDHANNAGAR,
DURGAPUR, DIST: PASCHIM BARDHAMAN, PIN-713212

ANNEXURE-A TO ACCOUNTING POLICIES (SHIVALIK APARTMENT AT KALIGANG)

C

ESTIMATED AND ACTUAL REVENUE RECEIVED FROM THE PROJECTS

For the Year ending on 31st March, 2023

Flat No	Sealable Area(Sq Ft)	Expected Revenue	Agreement Already Executed				Remarks
			Date	Value	Amount Received		
					Rs	%	
1-A	1278	2619900.00	21-Feb-22	26,19,900.00	23,64,911.00	90.27	
1-B	1266	2569980.00	20-Oct-22	25,69,980.00	23,37,982.00	90.97	
1-C	1266	2342100.00				N.A	
1-D	935	1636250.00	12-Nov-21	16,36,250.00	12,32,938.00	75.35	
2-A	1278	2236500.00	09-Nov-21	22,36,500.00	18,02,000.00	80.57	
2-B	1266	2190180.00	12-Nov-21	21,90,180.00	15,40,140.00	70.32	
2-C	1266	2633280.00	01-Mar-23	26,33,280.00	50,495.00	1.92	
3-B	1266	2405400.00	28-Apr-22	24,05,400.00	21,39,860.00	88.96	
3-D	935	1940125.00	26-Dec-22	19,40,125.00	17,71,113.00	91.29	
4-A	1278	2939400.00	16-Jan-23	29,39,400.00	9,06,820.00	30.85	
4-B	1266	2215500.00	02-Nov-21	22,15,500.00	19,73,950.00	89.10	
4-C	1266	2532000.00	28-Sep-22	25,32,000.00	13,10,319.00	51.75	
4-D	935	1636250.00	08-Dec-21	16,36,250.00	15,02,625.00	91.83	
5-A	1278	2428200.00	26-Jan-22	24,28,200.00	22,10,385.00	91.03	
5-B	1266	2532000.00	03-Jan-23	25,32,000.00	20,25,600.00	80.00	
5-C	1266	2532000.00	07-Nov-22	25,32,000.00	22,78,837.00	90.00	
5-D	935	1636250.00	13-Nov-21	16,36,250.00	14,52,620.00	88.78	
6-B	1266	2342100.00				N.A	
6-C	1266	26,21,866.00	08-Feb-23	26,21,866.00	23,84,696.00	90.95	
6-D	935	16,35,000.00				N.A	
Note-01	822	13,60,120.00	N.A	13,60,120.00	13,60,120.00	100.00	
Park-4(1A)	120	230000.00	21-Feb-22	2,30,000.00	2,00,000.00	86.96	
Park-5(1D)	120	200000.00	12-Nov-21	2,00,000.00	1,50,000.00	75.00	
Park-6(2A)	120	200000.00	09-Nov-21	2,00,000.00	1,50,000.00	75.00	
Park-7(2B)	120	200000.00	12-Nov-21	2,00,000.00	1,50,000.00	75.00	
Park-8	120	200000.00				N.A	
Park-9(3D)	120	250000.00	26-Dec-22	2,50,000.00	2,00,000.00	80.00	
Park-10(4B)	120	200000.00	02-Nov-21	2,00,000.00	2,00,000.00	100.00	
Park-11(4D)	120	200000.00	08-Dec-21	2,00,000.00	1,50,000.00	75.00	
Park-12(5A)	120	250000.00	26-Jan-22	2,50,000.00	2,00,000.00	80.00	
Park-13(5D)	120	200000.00	13-Nov-21	2,00,000.00	2,00,000.00	100.00	
Park-14(6C)	120	250000.00	08-Feb-23	2,50,000.00	2,00,000.00	80.00	
C/F	25855	49364401.00		4,28,45,201.00	3,24,45,411.00		

SHIVALIK BUILDERS & DEVELOPERS

HOLDING NO-18/122, SHASTRI AVENUE, SECTOR-2B, BIDHANNAGAR,
DURGAPUR, DIST: PASCHIM BARDHAMAN, PIN-713212

ANNEXURE-A TO ACCOUNTING POLICIES (SHIVALIK APARTMENT AT KALIGANG)

C

ESTIMATED AND ACTUAL REVENUE RECEIVED FROM THE PROJECTS

For the Year ending on 31st March, 2023

Flat No	Sealable Area(Sq Ft)	Expected Revenue	Agreement Already Executed				Remarks
			Date	Value	Amount Received		
					Rs	%	
B/F	25855	49364401.00		42845201.00	32445411.00		
Park-15(4C)	120	250000.00	28-Sep-22	2,50,000.00	1,50,000.00	60.00	
Park-16(2C)	120	250000.00	01-Mar-23	2,50,000.00	-	0.00	
Park-17	120	250000.00				N.A	
Park-18(5C)	120	250000.00	07-Nov-22	2,50,000.00	2,25,000.00	90.00	
Park-19(4A)	120	250000.00	16-Jan-23	2,50,000.00	50,000.00	20.00	
Park-20(3B)	120	250000.00	28-Apr-22	2,50,000.00	2,50,000.00	100.00	
Park-21(1B)	120	250000.00	22-Oct-22	2,50,000.00	2,00,000.00	80.00	
Park-22(5B)	120	250000.00	03-Jan-23	2,50,000.00	2,00,000.00	80.00	
Park-23	120	200000.00				N.A	
Total	26935.00	51564401.00		44595201.00	33520411.00		

Area Booked (Sq Ft and % of Area Booked)	23,108.00	Sq Ft	85.79
a) Total Agreement Value against which 10% or More is realised	41711921.00		
b) Total % of Completion of Project Cost is Including Land (Provided % of Completion of Cost of Construction (i.e excluding Cost of Land, & Interest) is 25% or More)	53.51	%	

SHIVALIK BUILDERS & DEVELOPERS
HOLDING NO-18/122, SHASTRI AVENUE, SECTOR-2B, BIDHANNAGAR,
DURGAPUR, DIST: PASCHIM BARDHAMAN, PIN-713212

ANNEXURE-A TO ACCOUNTING POLICIES (SHIVALIK APARTMENT AT KALIGANG)

D COMPUTATION OF REVENUE RECOGNITION UNDER PERCENTAGE OF COMPLETION METHOD (P.C.M)

For the Year ending on 31st March, 2023

1. Overall % of Completion including Cost of Constuction and Cost of Land	53.51
2. % of Completion of Cost of Construction (i.e excluding Cost of Land, & Interest)	53.29
Revenue is recognised on % of Completion Method as stated hereunder	
Computation of Revenue Recognition:	
53.51 % of total Agreement Value (Realisation 10% or more) as on 31st March, 2023	22320049.00
Less: Proportinate Cost Incurred incurred	
a) Total Area to be Developed (In Sq Ft)	26935.00
b) Total Area against which Revenue Recognised (In Sq Ft)	21722.00
c) % of Total Area secured by Agreement (b/ax100)	80.65
d) Cost Incurred Up to 31st March, 2023	<u>24767549.86</u>
Hence Cost to be allocated to Area not Secured by Agreement (This is treated also as Work in Progress)	<u>4793511.69</u>
Now Cost to be allocated to Area Secured by Agreement	19974038.17
Net Profit from Project for up to the Financial Year ended on 31st March, 2023	23,46,010.83
Less: Profit Already Recognised up to 31.03.2022	-
Balance amount of Net Profit Recognised in this F.Y-2022-2023	23,46,010.83
Computation of Revenue Pending Recognition	
Total Agreement Value up to 31.03.2023	44595201.00
Less: Revenue Recognised up to 31.03.2023	<u>22320049.00</u>
Net Amount of Gross Agreement Value Pending Recognition as on 31.03.2023	2,22,75,152.00
Gross Agreement Value (Revenue) Recognised in this F.Y-2022-2023	
Total Agreement Value Recognised up to 31.03.2023	22320049.00
Less: Agreement Value (Revenue) Already Recognised up to 31.03.2022	<u>0.00</u>
Gross Agreement Value (Revenue) Recognised in this F.Y-2022-2023	22320049.00
Closing Work in Progress	
Cost Incurred up to 31st March, 2023	24767549.86
Less: Cost Allocated asgainst Revenue Recognised up to 31.03.2023	19974038.17
Closing Work in progress as on 31st March, 2023	4793511.69

Note- 01: Land Owner-Madhumita Poti will get Flat Area of 3,000/- Sq Ft plus 3 Parking Place. But as per allotment of Flat 3A, 3C and 6A, her total area became 3,822 Sq Ft. and the amount Receivable is Rs. 22,62,060 +Rs. 23,42,100 +Rs. 17,19,900 = Rs. 63,24,060. Hence she has to refund the proportionate amount relating to excess area of 822 Sq Ft to the Developers. The amount refundable to Developers is = Rs. 63,24,060 X 822/3822= Rs. 13,60,120/-.

SHIVALIK BUILDERS & DEVELOPERS

HOLDING NO-18/122, SHASTRI AVENUE, SECTOR-2B, BIDHANNAGAR, DURGAPUR, DIST: PASCHIM BARDHAMAN, PIN-713212

SCHEDULE-A

STATEMENT OF CAPITAL ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2023

Sl No	Name	Op. Balance 01.04.2022	Introduced	ADD			Total	Less Drawings	Cl.Balance 31.03.2023
				Intt on Capital	Salary	Share of Profit/(Loss)			
1	Sri Biswajit Roy	548223.00	0.00	0.00	480000.00	33.33% 207641.28	1235864.28	330000.00	905864.28
2	Sri Apurba Shyam	203366.00	0.00	0.00	480000.00	33.33% 207641.28	891007.28	330000.00	561007.28
3	Sri Surendranath Banerjee	510000.00	0.00	0.00	480000.00	33.34% 207641.27	1197641.27	330000.00	867641.27
	Total	1261589.00	0.00	0.00	1440000.00	100.00% 622923.83	3324512.83	990000.00	2334512.83